

SECOND SPECIAL SESSION

SENATE JOURNAL

STATE OF ILLINOIS

NINETY-FIFTH GENERAL ASSEMBLY 1ST LEGISLATIVE DAY FRIDAY, JULY 6, 2007

2:40 O'CLOCK P.M.

SENATE Daily Journal Index 1st Legislative Day

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The Senate met pursuant to adjournment. Senator Debbie DeFrancesco Halvorson, Crete, Illinois, presiding.

MESSAGE FROM THE SECRETARY OF STATE

OFFICE OF THE SECRETARY OF STATE JESSE WHITE • Secretary of State

July 5, 2007

Honorable Deborah Shipley Secretary of the Senate Room 401 Capitol Building Springfield, Illinois 62706

Dear Secretary Shipley:

Enclosed please find a copy of Proclamation No. 2007-229, filed in my office on July 5, 2007, by Governor Rod R. Blagojevich, calling for a Special Session of the 95th General Assembly, to begin at 2:00 p.m. on July 6, 2007.

A notice and accompanying Proclamation has been mailed today to each Member's Springfield office.

Sincerely, s/Jesse White Secretary of State

STATE OF ILLINOIS EXECUTIVE DEPARTMENT

PROCLAMATION

WHEREAS, Article XIII, Section 5 of the Illinois Constitution of 1970 requires the State to provide pension benefits to members of State-sponsored retirement systems; and

WHEREAS, The State of Illinois supports five retirement plans on behalf of State employees, university employees, teachers, judges, and members of the Illinois General Assembly; and

WHEREAS, It is the State's responsibility to provide adequate funding to support State pension liabilities so that future generations are not held responsible for current expenses; and

WHEREAS, Deferrals of the State's obligations to its annuitants contributed to an unfunded pension liability in State-sponsored systems of \$19 billion in 1995, which grew to \$43 billion in 2003, resulting in a funded ratio of 48% in 2003, the worst funded ratio of any of the fifty States and significantly under-funded in comparison to the national average of 91.1% among 101 public retirement systems, according to the 2003 Public Fund Survey conducted by the National Association of State Retirement Administrators; and

WHEREAS, Because of this crisis, unless changes are made, commitments to State employees will become a significant burden on future generations; and

WHEREAS, Annuitants of the State's benefit systems rely on the security provided by pension benefits to meet their needs, including food, housing and healthcare; and fairness requires that

Illinois keep its obligations and commitments to those who have earned it and will work for it in the future; and

WHEREAS, Over the next three years, in order to meet the statutory funding formula, the State will be required to increase annual contributions to the pension systems and debt service on outstanding pension obligation bonds, reducing available State resources to fund growth in other core services provided by the State, such as education and health care, to less than \$200 million of natural revenue growth per year, representing less than one-percent growth per year in these critical areas; and

WHEREAS, Further deferrals of the State's pension liabilities will force future generations to pay billions of dollars in additional interest on the unfunded liabilities of the State between fiscal years 2008 and 2045; and

WHEREAS, The State's pension funding system is in a state of crisis, and the State will continue to unnecessarily pay billions in interest costs alone if the unfunded pension liability does not receive an immediate and significant infusion of funding; and

WHEREAS, A solution to this crisis must be adopted prior to adjournment of 2007 Spring Session of the 95th General Assembly, and this action is necessary to adequately secure existing pension obligations, reduce long-term interest costs on current obligations, more effectively manage State funding requirements, and ensure that future new revenues will not be consumed solely by escalating pension contributions:

THEREFORE, pursuant to Article IV, Section 5 (b) of the Illinois Constitution of 1970, I hereby call and convene the 95th General Assembly in a special session to commence on July 6, 2007, at 2:00 p.m., to consider and discuss House Joint Resolution 1 of the 1st Special Session of the 95th General Assembly and/or Senate Joint Resolution 1 of the 1st Special Session of the 95th General Assembly.

s/Rod R. Blagojevich Governor

Dated: July 5, 2007

PRESENTATION OF RESOLUTIONS

Senator Link offered the following Senate Resolution and, having asked and obtained unanimous consent to suspend the rules for its immediate consideration, moved its adoption:

SENATE RESOLUTION NO. 1

RESOLVED, BY THE SENATE OF THE NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, AT THE SECOND SPECIAL SESSION THEREOF, that the Secretary inform the House of Representatives that a majority of the members of the Senate has assembled, pursuant to the proclamation of the Governor, convening a Second Special Session of the General Assembly, and are now ready for the transaction of business.

The motion prevailed.
And the resolution was adopted.

Senator Link offered the following Senate Resolution and, having asked and obtained unanimous consent to suspend the rules for its immediate consideration, moved its adoption:

SENATE RESOLUTION NO. 2

RESOLVED, BY THE SENATE OF THE NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, AT THE SECOND SPECIAL SESSION THEREOF, that the President appoint a committee of five to wait upon his Excellency, the Governor, and inform him that the Second

[July 6, 2007]

Special Session of the Ninety-Fifth General Assembly is now duly in session in pursuance of his proclamation, and is ready to receive any message he may desire to submit.

The motion prevailed.

And the resolution was adopted.

Senator Link offered the following Senate Resolution and, having asked and obtained unanimous consent to suspend the rules for its immediate consideration, moved its adoption:

SENATE RESOLUTION NO. 3

RESOLVED, BY THE SENATE OF THE NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, AT THE SECOND SPECIAL SESSION THEREOF, that a Committee of three (3) members of the Senate be appointed, two (2) members to be appointed by the President and one (1) member to be appointed by the Minority Leader, to approve any and all Journals of the Senate for all days of the Second Special Session of the Ninety-fifth General Assembly where such Journals, prior to adjournment SINE DIE, have not been approved by the body as a whole.

The motion prevailed.

And the resolution was adopted.

INQUIRY OF THE CHAIR

Senator Brady had an inquiry of the Chair as to whether Senate Joint Resolution No. 1 could be acted upon in the Second Special Session since it was introduced in the First Special Session.

The Chair stated Senate Joint Resolution No. 1 may be acted upon in the Second Special Session because it corresponds with the subject matter of the Second Special Session, as indicated in the proclamation.

CONSIDERATION OF RESOLUTION ON SECRETARY'S DESK

Senator Harmon moved that **Senate Joint Resolution No. 1**, on the Secretary's Desk, be taken up for immediate consideration.

The motion prevailed.

Senator Harmon moved that Senate Joint Resolution No. 1 be adopted.

The motion prevailed.

And the resolution was adopted.

Ordered that the Secretary inform the House of Representatives thereof and ask their concurrence therein.

At the hour of 3:48 o'clock p.m., the Chair announced that the Senate stand adjourned until Saturday, July 7, 2007, at 1:55 o'clock p.m.